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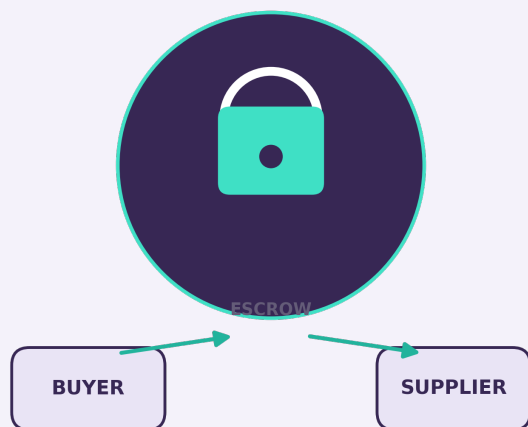
INDEPENDENT FINANCIAL TECHNOLOGY DESK · BRIEF 09

Secure Digital Payments:

How Jazalla Is Building the

Financial Infrastructure for Modern Commerce

Building Trust in Every Business Transaction



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An independent briefing on trusted digital payments in Saudi Arabia

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BRIEF 01

Why Payment Protection Matters

One of the greatest challenges facing businesses today is not finding suppliers or customers — it is establishing trust between them. Every commercial transaction carries a degree of financial risk. Buyers are concerned about making payments before receiving goods or services, while suppliers seek assurance that they will be paid after fulfilling their contractual obligations.

This challenge becomes even greater when companies engage with new suppliers, expand into new markets, or participate in high-value procurement projects. Although contracts define the obligations of each party, they do not eliminate the financial uncertainty that exists between payment and delivery.

Traditional payment methods generally require one party to assume most of the risk. Neither advance payment nor delivery-first approaches provide balanced protection.

As Saudi Arabia accelerates its digital transformation under Vision 2030, trusted digital payment infrastructure has become an essential component of modern commerce. Secure transactions, transparent financial processes, and seamless banking integration are no longer optional — they are fundamental requirements for building confidence within the digital economy.



BRIEF 02

Introducing Jazalla Payment Protection

Jazalla Payment Protection has been designed to create confidence between buyers and suppliers by safeguarding funds throughout the transaction lifecycle.

Rather than transferring payment directly to the supplier, the buyer's funds are securely held in an escrow account maintained with trusted banking partners. The funds remain protected until the agreed contractual obligations have been fulfilled. Once the buyer confirms satisfactory delivery, the payment is released to the supplier in accordance with the agreed transaction process.

“Buyers gain confidence that payment will only be released after delivery is confirmed, while suppliers receive assurance that funds have already been secured before production or delivery begins.”

Instead of relying solely on trust between two organizations, both parties rely on a secure and transparent payment process.



BRIEF 03

Supporting the Full Commercial Process

Payment Protection is designed to integrate naturally into the overall procurement and contracting lifecycle. A typical transaction begins with supplier selection, followed by the issuance of a Request for Quotation (RFQ), submission of quotations, purchase order approval, contract execution, and invoice generation.



Once payment is secured through Jazalla Payment Protection, both parties can proceed with confidence, knowing that the financial commitment has already been verified. After delivery has been completed and accepted by the buyer, the payment is released to the supplier, while maintaining a complete digital record of every stage of the transaction — creating an end-to-end audit trail that improves transparency, accountability, and commercial confidence.



BRIEF 04

Trusted Banking Partners & Open Banking

Jazalla is designed to work with trusted financial institutions to provide secure escrow services and payment processing. By collaborating with regulated banking partners, businesses benefit from secure handling of customer funds, compliance with banking regulations, and professionally managed payment workflows.

Seamless Banking Integration Through Lean Technologies

To simplify financial visibility, Jazalla integrates with Lean Technologies, one of the region's leading Open Banking platforms. Through secure customer authorization, businesses can connect their corporate bank accounts directly to Jazalla without sharing internet banking credentials. Once connected, authorized users can securely retrieve:

- Account balances and available funds
- Credit and debit transactions, and historical transaction records
- IBAN verification and bank account information
- Cash movement and reconciliation data

Instead of manually downloading bank statements and re-entering financial information into accounting software, businesses can automate much of the reconciliation process while improving accuracy and reducing administrative effort.



BRIEF 05

Accounting, Reporting & ZATCA Compliance

One of the biggest administrative burdens facing SMEs is maintaining accurate accounting records. Finance teams frequently spend hours reconciling invoices with bank transactions, identifying outstanding payments, updating customer balances, and preparing management reports.

By integrating banking information directly into Jazalla's Accounting Management module, organizations can streamline these activities — matching bank transactions against invoices, customer receipts, and supplier payments to reconcile accounts more efficiently and prepare accurate financial reports.

Jazalla has also been developed to support ZATCA-compliant invoicing while integrating financial transactions with procurement and accounting workflows, so invoices, payments, bank transactions, and accounting records remain synchronized throughout the transaction lifecycle.



BRIEF 06

The Future: AI and Blockchain

Financial technology continues to evolve rapidly. The future of business payments will increasingly rely on automation, artificial intelligence, digital identity, programmable payments, and distributed ledger technologies.

Beyond today's secure payment capabilities, the platform is being developed to support a broader FinTech ecosystem — potentially including AI-powered financial insights, automated payment recommendations, cash flow forecasting, intelligent reconciliation, financing services, and enhanced financial analytics.

The Role of Blockchain in Trusted Commerce

Blockchain provides a tamper-resistant and transparent method of recording transactions, agreements, approvals, and financial events. Future Blockchain capabilities within the Jazalla ecosystem may support secure verification of commercial transactions, digital contracts, payment records, and supply chain activities — not as a replacement for existing business systems, but as an enabling technology that enhances trust across the commercial ecosystem.



BRIEF 07

Building Saudi Arabia's Digital Financial Infrastructure

Saudi Arabia's Vision 2030 emphasizes digital transformation, financial innovation, SME development, and private-sector growth. Achieving these objectives requires more than digital marketplaces or accounting software — it requires trusted financial infrastructure that connects procurement, banking, accounting, taxation, and secure payments into one integrated ecosystem.

Conclusion

Through secure Payment Protection, seamless integration with trusted banking partners, Open Banking connectivity via Lean Technologies, intelligent accounting capabilities, and future-ready Blockchain innovation, Jazalla is positioned as a platform example of the financial foundation modern businesses increasingly require — one where every transaction is supported by trust, transparency, and innovation.

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*Organizations will increasingly seek platforms that do more than manage transactions.
They will look for platforms that protect payments, simplify finance, and build trust.*

This briefing reflects the independent editorial assessment of Gulf FinTech & Payments Monitor and references publicly available platform information current as of 2026. It is not financial or investment advice.